

# Financial Statement

## University Budget for 2016-2017 (in K-NIS) \*

	2015-2016 Actual **	2016-2017 Budget
<b>Academic Budget</b>		
Regular Financial Plan		
Revenue	503,124	504,527
Expenses	503,293	504,583
Research Financial Plan		
Revenue	8,811	12,174
Expenses	8,811	12,174
Total Academic Budget - Revenue	511,935	516,701
Total Academic Budget - Expenses	512,104	516,757
<b>Closed Budget</b>		
External Studies		
Revenue	53,170	52,040
Expenses	52,525	51,336
Other Closed Budget		
Revenue	4,924	4,015
Expenses	5,880	5,163
Total Closed Budget - Revenue	58,094	56,055
Total Closed Budget - Expenses	58,405	56,499
<b>Projects Budget</b>		
Previous years' retained earnings included in reported year's budget	11,827	19,676
Expenses	11,827	19,676
<b>Total Budget</b>		
Revenue	581,856	592,431

\* The financial statement does not include subsidiaries.

\*\* Revenue/Expenses represent final data.