

Financial Statement

The approved budget, academic and extra-academic, for the 2006-2007 academic year, determined after discussions with the Planning and Budgeting Committee (PBC – *Vatat*) was NIS 364,325m. The proposed budget for the 2007-2008 academic year, as submitted to the PBC, stands at NIS 399,301m. Details (in thousands of shekels) are presented below.

	2006-2007	2007-2008
Academic budget	315,657	337,596
Extra-academic budget	36,771	50,331
Others (see detail below)	11,897	11,374
Total OUI budget	364,325	399,301

Other Budgets

Beit Daniel	2,154	2,076
Project Russia	2,300	1,751
Research Authority	1,580	1,953
Chais Research Center	502	471
<i>Yad HaNadiv</i>	2,760	2,533
School of Technology	2,601	2,590
Total Other Budgets	11,897	11,374

Revenues

PBC (<i>Vatat</i>)	73,214	79,214
Academic tuition	231,623	248,169
Extra-academic tuition	36,771	50,331
Sale of books	3,500	3,000
Other income	7,320	7,213
Revenues from other budgets	11,897	11,374
Total Revenues	364,325	399,301