

Financial Statement

The approved budget, academic and extra-academic, for the 2005-2006 academic year, determined after discussions with the Planning and Budgeting Committee (PBC – *Vatat*) was NIS 358,98m. The proposed budget for the 2006-2007 academic year, as submitted to the PBC, stands at NIS 364,33m.

Details (in thousands of shekels) are presented below:

	2005-2006	2006-2007
Academic budget	310,717	315,657
Extra-academic budget	36,400	36,771
Others (see detail below)	11,858	11,897
Total OU budget	358,975	364,325
Other Budgets:		
Beit Daniel	2,097	2,154
Project Russia	2,217	2,300
Research Authority	1,560	1,580
Chais Research Center	522	502
<i>Yad HaNadiv</i>	2,798	2,760
School of Technology	2,664	2,601
Total Other Budgets	11,858	11,897
Revenues		
PBC (<i>Vatat</i>) *	71,797	73,214
Academic tuition	229,000	231,623
Extra-academic tuition	36,400	36,771
Sale of books	3,000	3,500
Permanent fund earnings	420	420
Other income	6,500	6,900
Revenues from other budgets	11,858	11,897
Total Revenues	358,975	364,325

* After the reduction in the PBC grant by 4%, i.e., about NIS 3 m.